

acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 21, 1999.

A. Federal Reserve Bank of Richmond (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *FNB Financial Services Corporation*, Reidsville, North Carolina; to acquire Black Diamond Savings Bank, FSB, Norton, Virginia, and thereby engage in operating a savings association, pursuant to § 225.28(b)(4)(ii) of Regulation Y. Comments regarding this application must be received not later than July 30, 1999.

B. Federal Reserve Bank of San Francisco (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. *Wells Fargo & Company*, San Francisco, California; Norwest Mortgage, Inc., Des Moines, Iowa, and Southwest Partners, Inc., Des Moines, Iowa; to engage *de novo* through a joint venture subsidiary, United Mortgage Group, San Diego, California, in extending credit and servicing loans, pursuant to § 225.28(b)(1) of Regulation Y.

Board of Governors of the Federal Reserve System, July 1, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

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FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 22, 1999.

A. Federal Reserve Bank of Chicago (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *Old Kent Financial Corporation*, Grand Rapids, Michigan; to engage *de novo* through its subsidiary, Old Kent Securities Corporation, Grand Rapids, Michigan, in acting as investment or financial advisor, pursuant to § 225.28(b)(6) of Regulation Y; providing securities brokerage services, "riskless principal," and private placement services, pursuant to § 225.28(b)(7)(i), (ii) and (iii) of Regulation Y; underwriting and dealing in obligations that state member banks of the Federal Reserve System are authorized to underwrite and deal in under 12 U.S.C. 24 and 335 ("bank-eligible securities"), and engaging in investing and trading activities, pursuant to §§ 225.28(b)(8)(i) and (ii) of Regulation Y; underwriting and dealing to a limited extent in all types of debt and equity securities other than shares of open-end investment companies (mutual funds); See, *J.P. Morgan & Co. Incorporated et al.*, 75 Fed. Res. Bull. 192 (1989); and providing administrative and other

shareholder services to mutual funds; see, *Mellon Bank Corporation*, 79 Fed. Res. Bull. 626 (1993); *State Street Boston Corporation*, 81 Fed. Res. Bull. 297 (1995); *Barclays PLC*, 82 Fed. Res. Bull. 158 (1996); *The Governor and Company of the Bank of Ireland*, 82 Fed. Res. Bull. 1129 (1996).

B. Federal Reserve Bank of San Francisco (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. *Wells Fargo & Company*, San Francisco, California; Norwest Mortgage, Inc., Des Moines, Iowa, and Southwest Partners, San Diego, California; to engage *de novo* through a joint venture subsidiary, Gold Coast Mortgage, San Diego, California, in residential mortgage lending, pursuant to § 225.28(b)(1) of Regulation Y.

Board of Governors of the Federal Reserve System, July 2, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99-17336 Filed 7-7-99; 8:45 am]

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FEDERAL TRADE COMMISSION

Submission for OMB Review; Comment Request

AGENCY: Federal Trade Commission.

ACTION: Notice.

SUMMARY: The FTC has submitted the information collection requirements contained in five Commission rules and one administrative category to OMB for review and clearance under the Paperwork Reduction Act (44 USC 3501 *et seq.*) (PRA). On January 8, 1999, the FTC solicited comment concerning these information collection requirements, providing the information specified in 5 CFR 1320.5(a)(iv). 64 FR 1203. The FTC received no comments. The current OMB clearances for four of the five rules and the one administrative category expire on September 30, 1999. The current OMB clearance for the HSR Form and Rules expires on August 31, 1999. The FTC has requested that OMB extend these paperwork clearances for a period of three years.

DATES: Comments must be filed on or before August 9, 1999.

ADDRESSES: Send comments to the Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3228, Washington, DC 20503, ATTN: Desk Officer for the Federal Trade Commission, and to Elaine W. Crockett, Attorney, Office of the General